



Electricity Oversight Board

Daily Report for Sunday, December 7, 2003

The average zonal price decreased by 35 percent for SP15 and by 41 percent for NP15 to \$13.07/MWh on Sunday. The average natural gas price remained elevated at \$5.70/MMBTu for the weekend, and generation outage levels continued to be elevated and ranged between 8,700 MW and 9,900 MW. Otherwise, prices were low and could have resulted from:

- Over-generation in the amount of 1,000 MW between 1 a.m. and 6 a.m. and between 6 a.m. and 8 a.m. in the amount of 800 MW.
- Cooler temperatures. Temperatures throughout the state decreased by as much as 7 degrees and ranged between 59 and 65 degrees.
- Lower demand. The average actual demand decreased by 970 MW on Sunday.
- The scheduled load surpassed the actual load with the exception of the hours between 5 p.m. and 8 p.m.

In an effort to mitigate intra-zonal congestion south of SP15, the CAISO requested decremental energy bids for the following:

- Sylmar Banks between 1 a.m. and midnight.
- Miguel Imports between 6 p.m. and 11 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

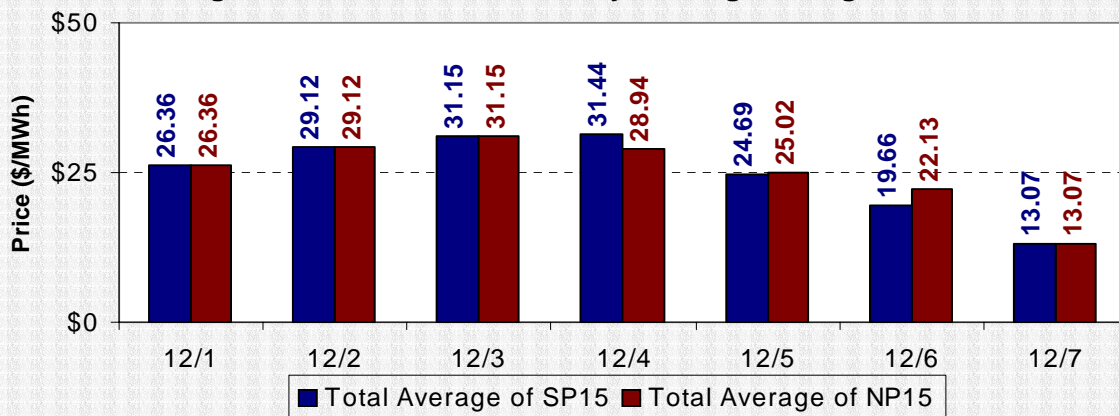
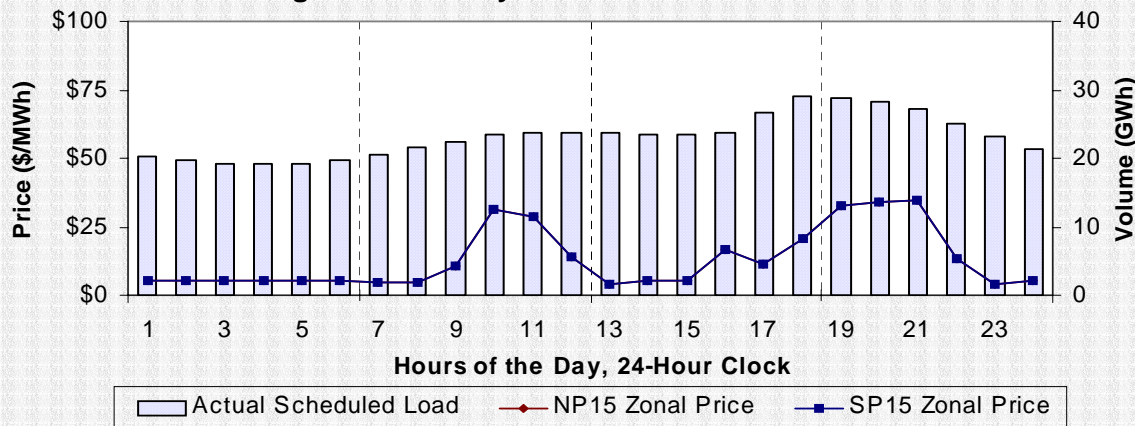


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

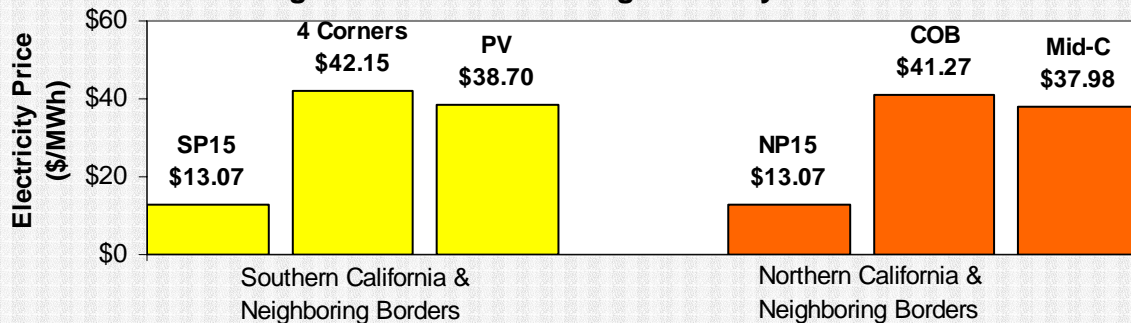


Figure 4a - Seven Day Snapshot of NP15

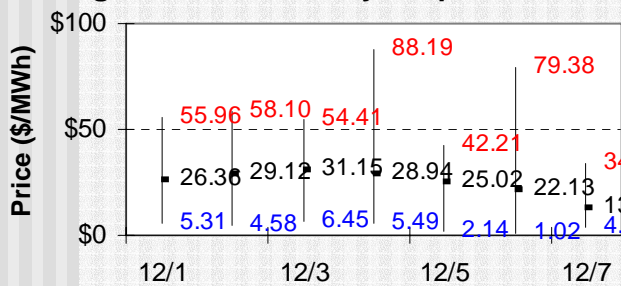


Figure 4b - Seven Day Snapshot of SP15

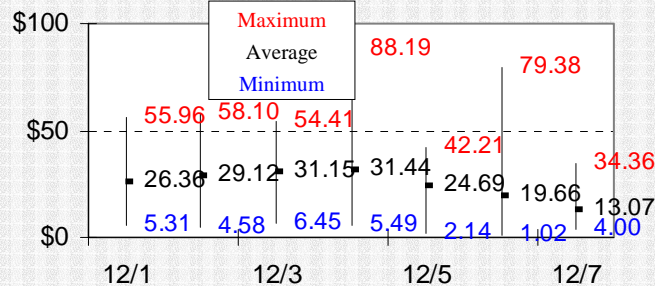
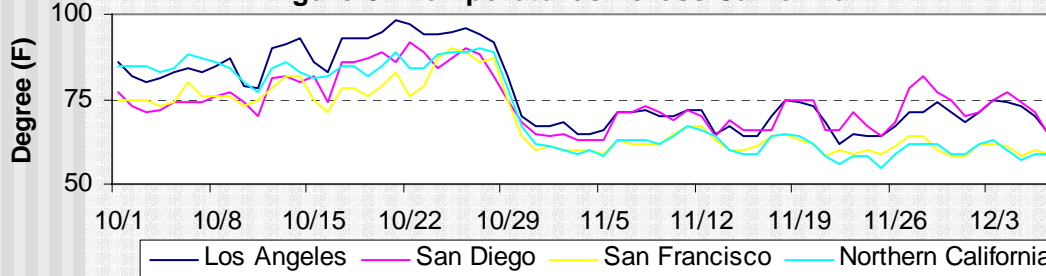


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	65	-5
San Diego	64	-7
San Francisco	59	-1
Northern CA	59	0

Figure 6 - Average Natural Gas Price

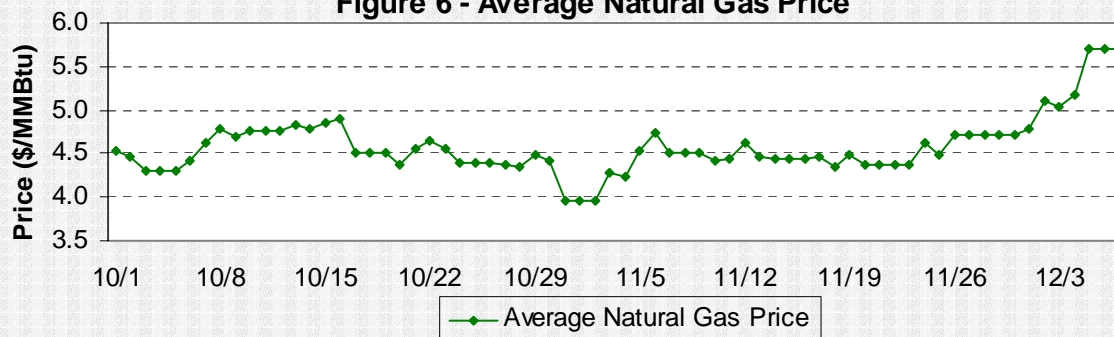


Figure 7 - Average Daily Zonal Price & Total Actual Load

